

Monthly Operating Report
CASH BASIS

CASE NAME:	Wad Ridge Realty Assoc LP
CASE NUMBER:	16 41992-11
JUDGE:	


UNITED STATES BANKRUPTCY COURT
NORTHERN & EASTERN DISTRICTS OF TEXAS
REGION 6

MONTHLY OPERATING REPORT

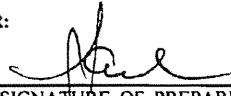
MONTH ENDING: NOV 2016
MONTH YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

<u></u>	<u>PARTNER</u>
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY	TITLE
<u>ANDREW PERAL</u>	
PRINTED NAME OF RESPONSIBLE PARTY	DATE

PREPARER:

<u></u>	<u>PARTNER</u>
ORIGINAL SIGNATURE OF PREPARER	TITLE
<u>ANDREW PERAL</u>	
PRINTED NAME OF PREPARER	DATE

Monthly Operating Report
CASH BASIS-I

CASE NAME: Quail Ridge Realty Association LP
CASE NUMBER: 16-41992

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH
1. CASH - BEGINNING OF MONTH	17433.00			
RECEIPTS				
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS				
4. LOANS AND ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME	66457.42			
7. WAGES				
8. OTHER (ATTACH LIST)				
9. TOTAL RECEIPTS				
DISBURSEMENTS				
10. NET PAYROLL	13145.56			
11. PAYROLL TAXES PAID	1901.48			
12. SALES, USE & OTHER TAXES PAID				
13. INVENTORY PURCHASES				
14. MORTGAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS				
17. UTILITIES	19878.36			
18. INSURANCE	621			
19. VEHICLE EXPENSES				
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE	1764.47			
23. SUPPLIES	4279.00			
24. ADVERTISING				
25. HOUSEHOLD EXPENSES				
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST)				
29. TOTAL ORDINARY DISBURSEMENTS	74252			
REORGANIZATION EXPENSES				
30. PROFESSIONAL FEES				
31. U.S. TRUSTEE FEES				
32. OTHER (ATTACH LIST)				
33. TOTAL REORGANIZATION EXPENSES				
34. TOTAL DISBURSEMENTS				
35. NET CASH FLOW				
36. CASH - END OF MONTH				

Monthly Operating Report
CASH BASIS-1A

CASE NAME:	<i>Quel Rdy Rally Assets LP</i>
CASE NUMBER:	<i>16 41992</i>

CASH DISBURSEMENTS DETAIL

MONTH: *Nov*

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
<i>7061</i>	<i>11/1</i>	<i>Mark Hagood</i>	<i>payroll</i>	<i>703.92</i>
<i>7062</i>	<i>11/1</i>	<i>Khonda Hagood</i>	<i>payroll</i>	<i>584.01</i>
<i>Draft</i>	<i>11/2</i>	<i>Broadway Data Base</i>	<i>payroll charge</i>	<i>82.63</i>
<i>7067</i>	<i>11/4</i>	<i>Jenny Allen</i>	<i>payroll</i>	<i>356.86</i>
<i>Draft</i>	<i>11/4</i>	<i>Hugo Marchena</i>	<i>payroll</i>	<i>458.73</i>
<i>Draft</i>	<i>11/4</i>	<i>Andy Hernandez</i>	<i>payroll</i>	<i>422.50</i>
<i>Draft</i>	<i>11/4</i>	<i>BDP Direct Tax</i>	<i>payroll taxes</i>	<i>475.37</i>
<i>1341</i>	<i>11/7</i>	<i>Brian Wenzel</i>	<i>supplies/repairs</i>	<i>150.8</i>
<i>Draft</i>	<i>11/7</i>	<i>Remote Deposit Fee</i>	<i>bank</i>	<i>15.00</i>
<i>1340</i>	<i>11/8</i>	<i>Jeffs Carpet Cleaning</i>	<i>Maint. Repair</i>	<i>119.08</i>
<i>7068</i>	<i>11/8</i>	<i>Mark Hagood</i>	<i>payroll</i>	<i>703.92</i>
<i>7069</i>	<i>11/8</i>	<i>Khonda Hagood</i>	<i>payroll</i>	<i>584.01</i>
<i>7073</i>	<i>11/8</i>	<i>Dept of Education payroll</i>	<i>Jenny Allen owe</i>	<i>118.96</i>
<i>Draft</i>	<i>11/8</i>	<i>Ana Rodriguez</i>	<i>payroll</i>	<i>279.24</i>
<i>Transfer</i>	<i>11/10</i>	<i>CNB</i>	<i>W. repairs</i>	<i>6000.00</i>
<i>Draft</i>	<i>11/10</i>	<i>Hugo Marchena</i>	<i>payroll</i>	<i>434.23</i>
TOTAL BANK ACCOUNT DISBURSEMENTS				

TOTAL DISBURSEMENTS FOR THE MONTH	<i>43369.72</i>
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Monthly Operating Report
CASH BASIS-1A

CASE NAME: Carol Ridge Realty Assets LP
CASE NUMBER: 16-41992

CASH DISBURSEMENTS DETAIL

MONTH: Nov

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
Draft	11/10	Ana Rodriguez	payroll	279.24
Draft	11/10	Mikes Land Service	landscaping	900.00
Draft	11/10	Broadway Database	payroll exp	37.63
7074	11/14	Jenny Allen	payroll	356.86
7075	11/14	Mark Hagood	payroll	703.92
7076	11/14	Rhonda Hagood	payroll	584.91
Draft	11/14	Andy Hernandez	payroll	475.00
Draft	11/14	BDP Payroll	payroll taxes	475.37
Draft	11/14	Bank	bank fee	10.00
Draft	11/17	BDP Payroll	payroll fee	37.63
7080	11/18	Dept of Education	Jenny Allen owe	118.96
7081	11/18	Jenny Allen	payroll	356.86
7084	11/18	Andy Hernandez	payroll	480.00
7085	11/18	Flora Manchaca	payroll	439.25
Draft	11/18	BDP Direct Tax	payroll taxes	475.37
Draft	11/18	USA Elec bill	elec util	191.15
TOTAL BANK ACCOUNT DISBURSEMENTS				

TOTAL DISBURSEMENTS FOR THE MONTH

Monthly Operating Report

CASH BASIS-1A

CASE NAME: Quintanilla, Raul
CASE NUMBER: 10-41992

CASH DISBURSEMENTS DETAIL

MONTH:

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
Draft	11/18	USR Elec bill	ELC/utl	131.02
Draft	11/18	USR Elec bill	Elec/utl	120.48
Draft	11/18	USR Elec bill	Elec/utl	117.09
Draft	11/18	USR Elec bill	Elec/utl	104.87
Draft	11/18	USR Elec bill	Elec/utl	99.40
Draft	11/18	USR Elec bill	Elec/utl	84.19
Draft	11/18	USR Elec bill	Elec/utl	74.11
Draft	11/18	USR Elec bill	Elec/utl	45.21
Draft	11/18	USR Elec bill	Elec/utl	37.21
Draft	11/18	USR Elec bill	Elec/utl	31.42
Draft	11/18	USR Elec bill	Elec/utl	30.29
Draft	11/18	USR Elec bill	Elec/utl	24.45
Draft	11/18	USR Elec bill	Elec/utl	20.56
Draft	11/18	USR Elec bill	Elec/utl	16.11
Draft	11/18	USR Elec bill	Elec/utl	14.88
Draft	11/21	Amtrust Disc Rent	Dis	62.11
TOTAL BANK ACCOUNT DISBURSEMENTS				

TOTAL DISBURSEMENTS FOR THE MONTH

Monthly Operating Report

CASH BASIS-1A

CASE NAME: Wal. R. de Kelly Assets LPCASE NUMBER: 16-41992

CASH DISBURSEMENTS DETAIL

MONTH: NOV

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
7082	11/22	Mark Haggood	Payroll	73.92
7083	11/22	Phonda Haggood	Payroll	584.01
7087	11/22	Dept. of Education	Seminar	118.96
Draft	11/22	ATMOS	gas util	1392.64
Draft	11/22	ATMOS	gas util	1260.50
Draft	11/22	ATMOS	gas util	1013.32
Draft	11/22	ATMOS	gas util	906.58
7090	11/23	Andy Hernandez	Payroll	395.77
Draft	11/23	Andy Hernandez	Payroll	585.48
Draft	11/23	Ana Rodriguez	Payroll	261.24
Draft	11/23	Ana Rodriguez	Payroll	202.79
Draft	11/23	DOB Direct Tax	Payroll/Taxes	475.37
Draft	11/23	Verizon	phone util	229.90
Draft	11/23	VISA	cc for supplies	193.09
Draft	11/25	gaze of art, Grand	CS Andy Hernandez	84.23
Draft	11/25	Bridgway Bank	Payroll Exp.	37.63
TOTAL BANK ACCOUNT DISBURSEMENTS				

TOTAL DISBURSEMENTS FOR THE MONTH

Monthly Operating Report CASH BASIS-1A

CASE NAME: Case 16-41992
CASE NUMBER: 16-41992

CASH DISBURSEMENTS DETAIL

MONTH: Nov

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
1688	11/28	Jenny Allen	Payroll	396.86
7095	11/28	Dept of Education	Jenny Allen	118.96
1345	11/28	City of Sulphur Springs	Water / utl	6214.56
7089	11/28	City of Sulphur Springs	Water / utl	2757.54
7089	11/28	City of Sulphur Springs	Water / utl	2654.68
1345	11/28	City of Sulphur Springs	Water / utl	2306.13
7089	11/29	Jeffs Temp Agency	Repairs Maint	270.63
7089	11/29	Mark Housch	Payroll	703.92
7090	11/29	Rhonda Housch	Payroll	584.91
TOTAL BANK ACCOUNT DISBURSEMENTS				

TOTAL DISBURSEMENTS FOR THE MONTH

Monthly Operating Report CASH BASIS-2

CASE NAME: QUAIL RIDGE REALTY ASSOCIATES LP
CASE NUMBER: 16 41992

BANK RECONCILIATIONS				
	Acct #1	Acct #2	Acct #3	
A. BANK: BOA				TOTAL
B. ACCOUNT NUMBER: 4830 4084 6155				
C. PURPOSE (TYPE):	DIP Acct			
1. BALANCE PER BANK STATEMENT	17,433.01			
2. ADD: TOTAL DEPOSITS NOT CREDITED	66,457.42			
3. SUBTRACT: OUTSTANDING CHECKS	42,332.39			
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS	41,558.04			
6. NUMBER OF LAST CHECK WRITTEN	7090			

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS				

CASH	
12. CURRENCY ON HAND	
13. TOTAL CASH - END OF MONTH	

Monthly Operating Report
CASH BASIS-3

CASE NAME:
CASE NUMBER:

ASSETS OF THE ESTATE

SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
1.	3,600,000	3,000,000		
2.				
3.				
4. OTHER (ATTACH LIST)				
5. TOTAL REAL PROPERTY ASSETS				

**SCHEDULE "B"
PERSONAL PROPERTY**

1. CASH ON HAND		2,000		
2. CHECKING, SAVINGS, ETC.				
3. SECURITY DEPOSITS				
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES				
10. ANNUITIES				
11. EDUCATION				
12. RETIREMENT & PROFIT SHARING				
13. STOCKS				
14. PARTNERSHIPS & JOINT VENTURES				
15. GOVERNMENT & CORPORATE BONDS				
16. ACCOUNTS RECEIVABLE				
17. ALIMONY				
18. OTHER LIQUIDATED DEBTS				
19. EQUITABLE INTERESTS				
20. CONTINGENT INTERESTS				
21. OTHER CLAIMS				
22. PATENTS & COPYRIGHTS				
23. LICENSES & FRANCHISES				
24. CUSTOMER LISTS				
25. AUTOS, TRUCKS & OTHER VEHICLES				
26. BOATS & MOTORS				
27. AIRCRAFT				
28. OFFICE EQUIPMENT				
29. MACHINERY, FIXTURES & EQUIPMENT				
30. INVENTORY				
31. ANIMALS				
32. CROPS				
33. FARMING EQUIPMENT				
34. FARM SUPPLIES				
35. OTHER (ATTACH LIST)				
36. TOTAL PERSONAL PROPERTY ASSETS				
37. TOTAL ASSETS				

Monthly Operating Report
CASH BASIS-4

CASE NAME:
CASE NUMBER:

MONTH: _____

LIABILITIES OF THE ESTATE		
PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED	520000	0
2. PRIORITY	71488	0
3. UNSECURED	483388	0
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES		

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES				
OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29				
31. TOTAL POSTPETITION LIABILITIES				

Monthly Operating Report
CASH BASIS-4A

CASE NAME: <u>Quail Ridge Realty Partners LP</u>
CASE NUMBER: <u>16-41992</u>

MONTH: _____

ACCOUNTS RECEIVABLE AGING		SCHEDULE AMOUNT	MONTH	MONTH	MONTH
1. 0 - 30	<u>N/A</u>				
2. 31 - 60					
3. 61 - 90					
4. 91 +					
5. TOTAL ACCOUNTS RECEIVABLE					
6. AMOUNT CONSIDERED UNCOLLECTIBLE					
7. ACCOUNTS RECEIVABLE (NET)					

AGING OF POSTPETITION TAXES AND PAYABLES		0 - 30 DAYS	31-60 DAYS	90+ DAYS	Total
TAXES PAYABLE	<u>N/A</u>				
1. FEDERAL					
2. STATE					
3. LOCAL					
4. OTHER (ATTACH LIST)					
5. TOTAL TAXES PAYABLE					
6. ACCOUNTS PAYABLE					

STATUS OF POSTPETITION TAXES		BEGINNING TAX LIABILITY	AMOUNT WITHHELD OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL					
1. WITHHOLDING					
2. FICA-EMPLOYEE	<u>N/A</u>				
3. FICA-EMPLOYER					
4. UNEMPLOYMENT					
5. INCOME					
6. OTHER (ATTACH LIST)					
7. TOTAL FEDERAL TAXES					
STATE AND LOCAL					
8. WITHHOLDING					
9. SALES					
10. EXCISE					
11. UNEMPLOYMENT					
12. REAL PROPERTY					
13. PERSONAL PROPERTY					
14. OTHER (ATTACH LIST)					
15. TOTAL STATE & LOCAL					
16. TOTAL TAXES					

Monthly Operating Report
CASH BASIS-5

CASE NAME: David R. Kelly, Jr. LP
CASE NUMBER: 16-41992

MONTH: _____

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE
1			
2			
3			
4			
5			
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL PAID TO DATE	TOTAL INCURRED & UNPAID
1 <u>Eric L. Ryan</u>		<u>6717</u>	<u>6717</u>		
2					
3					
4					
5					
TOTAL PAYMENTS TO PROFESSIONALS					

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST-PETITION
1			
2			
3			
4			
5			
6. TOTAL			

Monthly Operating Report
CASH BASIS-6

CASE NAME: Qual Regs. Rmth Assets Lp
CASE NUMBER: 16-41992

MONTH: NOV

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		<input checked="" type="checkbox"/>
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	<input checked="" type="checkbox"/>	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		<input checked="" type="checkbox"/>
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		<input checked="" type="checkbox"/>
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		<input checked="" type="checkbox"/>
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		<input checked="" type="checkbox"/>
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		<input checked="" type="checkbox"/>
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		<input checked="" type="checkbox"/>
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		<input checked="" type="checkbox"/>
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		<input checked="" type="checkbox"/>
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		<input checked="" type="checkbox"/>
12. ARE ANY WAGE PAYMENTS PAST DUE?		<input checked="" type="checkbox"/>

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES", PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	<input checked="" type="checkbox"/>	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	<input checked="" type="checkbox"/>	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY